

Renewable energy companies, investors and their trusted advisors require valuations of interests in domestic and international enterprises, generation projects, debt and equity instruments, and assets, both tangible and intangible, for transaction planning and support purposes. These assignments typically include analyses of businesses, facilities, equipment, real estate and intangible assets.

Since 2012, Marshall & Stevens has valued over **\$50 Billion** of domestic and international energy generation projects which includes approximately **\$25 Billion** of renewable energy projects.

Our renewable energy industry experience includes work for Biomass, Fuel Cell, Geothermal, Wind (approximately **\$13 Billion**) and Solar (approximately **\$9 Billion**) energy generation (utility scale, commercial and industrial, distributed generation and residential portfolios).

#### Marshall & Stevens provides valuation analyses for:

- Structured Finance - tax equity investment, sale/leaseback, etc.
- Portfolio Valuations of existing renewable energy and infrastructure facilities and assets
- Fairness and Solvency Opinions for purchase, sale, and recapitalization transactions
- Purchase Price Allocations for financial reporting (IFRS and U.S. GAAP)
- Allocation of assets (“Cost Segregation”) for investment tax credit (ITC) elections and Section 1603 Grant applications
- Property Tax Reporting and Appeals
- U.S. and Foreign Tax Reporting
- Fair Value reporting of options and warrants
- Buy/Sell consideration including Residual Value Disputes



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The in-house financial, equipment, real estate and structured finance valuation specialists at Marshall & Stevens include professionals who carry designations from the American Society of Appraisers (ASA), Appraisal Institute (MAI) and Certified Financial Analyst (CFA) and every analysis receives an internal professional review.

*Founded in 1932, Marshall & Stevens is an independent full-service valuation consulting firm that provides valuations of businesses and business assets, equity and debt instruments as well as fairness and solvency opinions and consulting for public and private companies around the globe in a great variety of industries.*