



## Private Equity and Portfolio Valuation Services

Our Private Equity and Portfolio Valuation professionals provide independent valuation and advisory services for financial reporting, estate planning, and corporate planning purposes. We are dedicated to providing independent third-party portfolio valuation advisory services to hedge funds, private equity firms, other investment managers and financial institutions.

We work with your auditors, administrators, and other advisors to determine the value of your underlying investments and the value of interests in the management company.

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### Private Equity and Portfolio Valuation Services:

Our portfolio valuation advisory services are designed to provide clients with independent valuation assistance of portfolios that include investments of every size, type and complexity. We provide unparalleled private equity and portfolio valuation services to:

- Corporations
- Endowments
- Federal and State Investment Funds
- Fund Administrators
- Fund of Funds
- Hedge Funds
- Pension Funds, public and private
- Private Equity Funds
- Sovereign Wealth Funds
- Non-profit Organizations

To assure a fund's compliance with applicable financial reporting standards, including FASB ASC 820 (formerly SFAS 157), we can provide an independent assessment of an entity's fair value.

Marshall & Stevens values a broad range of complex securities, strategies and derivatives, including:

- Auction Rate Securities
- Collateralized Debt and Loan Obligations
- Derivatives
- Equity - Common and Preferred
- Equity and Credit Swaps
- Illiquid Debt and Equity Securities
- LP Interests
- Mortgage-Back Securities
- PIPE's
- Structured Products
- Tax Liens
- Trade and Bankruptcy Claims
- Warrants and Options

## Private Equity and Portfolio Valuation Experience

Our Private Equity and Portfolio valuation experience includes a wide variety of investment types, all major industries and for companies and investments of varying sizes. Based on years of experience and working alongside some of the appraisal industry's top thought-leaders, we have the confidence and knowledge to guide you through your most challenging valuation matters.

Whether dealing with concerns involving the Internal Revenue Service, the Securities and Exchange Commission, auditors, or investors, our skilled portfolio valuation experts have solutions and are accustomed to working with administrators and other advisors. We have rendered hundreds of portfolio valuation opinions and are confident in the defensibility of our valuation reports.

## About Marshall & Stevens

Marshall & Stevens is a recognized leader in valuation and litigation support. We assist our clients with planning, due diligence, negotiation and reporting issues related to financings, mergers, acquisitions, divestitures, restructurings, insurance placement and tax-related transactions. Our in-house specialists provide a full portfolio of valuation-related services, including transaction advisory for machinery & equipment, facilities, real estate, businesses and intangible assets, and debt and equity instruments.

## Our Experience

At Marshall & Stevens, our professionals understand the importance of client service. We value each client and assignment, knowing that our work becomes an integral part of your process. Our professionals provide independent, credible valuation and advisory services. Our reputation for delivering high-quality work has grown through an insightful service-oriented approach.

## Our Team

Our professionals are highly trained, well educated, and continue their career education. Many of our professionals have prestigious designations, including Certified Public Accountants (CPA), Accredited Senior Appraiser (ASA), Member of the Appraisal Institute (MAI), the Royal Institute of Chartered Surveyors (MRICS), Certification in Distressed Business Valuation (CDBV), as well as Accredited in Business Valuation (ABV).

## Services Offered by Marshall & Stevens

- Business Valuation and Opinions
- Cost Segregation
- Dispute & Litigation Support
- ESOP Valuation
- Financial Reporting
- Financial Valuation
- Health Care Valuation
- Machinery & Equipment Valuation
- Private Equity & Portfolio Analyses
- Real Estate Valuation
- Structured Finance / Leasing
- Tax Planning & Reporting
- Transaction Opinion Services

**For Further Information** about our Private Equity and Portfolio Valuation services, please contact:

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