

*Established in 1932, Marshall & Stevens is a leading full-service, independent valuation consulting firm serving clients around the world. Our valuation professionals have opined on values in all major industries leading to solutions of many business issues. Marshall & Stevens' valuation professionals have the technical skills and in-depth knowledge of FASB accounting standards, interpretations, pronouncements, SEC issues, IRS Code, and the Appraisal Issues Tax Force (AITF) to serve you. Offices are strategically located to efficiently serve your valuation needs.*

## Pre-Acquisition Services:

- ◆ M&A Advisory
  - ◆ Identify, value, and life potential intangible assets
  - ◆ Develop preliminary values to analyze tax effects and EPS effects
  - ◆ Optimize tax and financial reporting strategies
- ◆ Due Diligence
  - ◆ Analyze target industry, history, operations, finances, and projections
  - ◆ Utilize financial models to quantify synergistic opportunities and risks of the transaction
  - ◆ Analyze possible spin-offs, divestitures, and plant closures
- ◆ Transaction Opinions
  - ◆ Fairness opinions
  - ◆ Solvency opinions
  - ◆ Financing valuations and documentation

## Post-Acquisition Services:

- ◆ Compliance Assistance
  - ◆ Purchase price allocation
    - FAS 141
    - IRC Section 1060
  - ◆ Asset impairment studies
    - FAS 121 and 144
  - ◆ Corporate tax planning
    - Cost segregation (IRC Section 1250/1245)
    - Property tax review
  - ◆ Corporate management
    - Property insurance
    - Fixed asset accounting
- ◆ Divestitures
  - ◆ Analysis and segregation of strategic reporting units / assets for retention
  - ◆ Post-acquisition integration assistance for retained units / assets and disposals

*Our goal is to consistently exceed the expectations of those we serve*