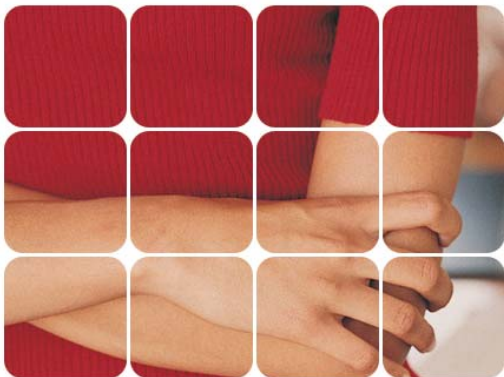


Small Business is Our Business

You need knowledge about the value of your business to make decisions regarding taxes, business plans, mergers, acquisitions, strategic alliances and variety of other legal and business matters.



Know your value.



Marshall & Stevens Incorporated

1156 Avenue of the Americas
Suite 703
New York, NY 10036

Phone: 212.425.4300

Fax: 212.344.9731

E-mail: info@marshall-stevens.com

Visit us at: www.marshall-stevens.com

Why Have a Business Appraisal?

If you are a small business owner you have probably wondered on many occasions:

“What is my company worth?”

And if you are like many small business owners in the USA, you do not know the true value of your business. You may be able to estimate it, but the margin of error can be very high. Sentiment often gets in the way of good judgment! Many business owners believe the value of their business is either net profit, or gross sales, multiplied by some industry rule of thumb. That's incorrect.

Knowing the value of your business today will allow you to plan for your business tomorrow.

A professional and independent business valuation conducted by Marshall & Stevens will give you greater insight and a better understanding of your company's dynamics, industry, competitive landscape and market forces that affect your operations. A current business appraisal provides you a solid basis to make informed decisions about the direction your company should take in the future.

In this information age, savvy business owners treat business appraisals as an indispensable tool in establishing prices and justifying business decisions. They incorporate this critical information into their strategic growth plans to identify value drivers and maximize future earnings.

It is time that you seriously consider a business valuation, if you are:

- + Currently seeking to sell your business
- + Planning to sell your business in the next few years
- + Creating a succession plan
- + Developing an estate plan or tax plan to protect wealth
- + Planning to raise capital or apply for bank lending to expand business operations

Marshall & Stevens regularly provides valuation services for the following situations:

- + Allocation of purchase price
- + Buy-sell agreements
- + Estate tax planning (gift, charitable contributions, inheritance)
- + Mergers and acquisitions (M&A)
- + Pursuing and/or defending litigation
- + Shareholder disputes
- + Marital dissolution
- + Employee Stock Ownership Plans (ESOPs)
- + Financing/Bank Loans
- + Intangible Assets and Goodwill Impairment (SFAS 141 & 142)
- + And more



Contact Marshall & Stevens today to learn more about our valuation services and to schedule a complimentary, no obligation meeting with our experts.