



NEWS ANNOUNCEMENT

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MARSHALL & STEVENS HIRES ASSOCIATE APPRAISER IN PHILADELPHIA

Shawn M. Cahalane Joins Firm

Philadelphia, Pennsylvania, December 7, 2007 - Marshall & Stevens is pleased to announce that Mr. Shawn M. Cahalane has joined the firm, effective October, 2007, as an Associate with our Capital Asset Valuation Group. Mr. Cahalane, based out of Marshall's downtown Philadelphia office, will be responsible for valuation and project management on a variety of Machinery and Equipment engagements on a national and international basis. His focus will be on fixed asset appraisal assignments for purchase price allocation, insurance, financing and bankruptcy/workout, among others.

Prior to joining Marshall & Stevens, Mr. Cahalane was employed by Sightlines, LLC, as a manager of their asset management and inventory control operations. He had previously completed an overseas internship in 2004 for the KEPAK Group based in Dublin, Ireland.

Mr. Cahalane is a graduate of Shippensburg University of Pennsylvania in the College of Business.

About Marshall & Stevens

For over 75 years, Marshall & Stevens has been singularly focused on providing high quality, independent valuation consulting services to business and property owners, shareholders, boards of directors, trusted advisors, management, lenders and government agencies located throughout the world. Our in-house experts support clients' critical business decisions by valuing intangible assets, such as businesses and intellectual property, and tangible assets, including real estate and capital equipment, for purposes ranging from transactions to estate planning, litigation support and beyond. With eight offices throughout the U.S., we are organized to serve the needs of our clients in a timely and cost-effective manner. Please visit our website at www.marshall-stevens.com or call (212) 425-4300.

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