



NEWS ANNOUNCEMENT

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MARSHALL & STEVENS HIRES VETERAN CFO

William E. Cline Joins Firm

Los Angeles, Calif., June 28, 2007 – Marshall & Stevens is pleased to announce that William E. Cline has joined the firm as Chief Financial Officer. Cline brings over 30 years of experience as a financial professional specializing in the development and implementation of integrated financial systems and the improvement of business processes and systems.

“Bill is a great asset for Marshall & Stevens,” commented Mark Santarsiero, Marshall & Stevens’ President and CEO. “His experience in the financial services sector in the areas of systems optimization, operational accounting and internal controls enabled him to hit the ground running.”

Cline joins Marshall & Stevens from Auto and Truck Glass, LLC where he was Vice President Finance and Chief Financial Officer. He previously held the position of Chief Financial Officer for The Aviant Group, a \$150 million technical staffing firm. As a lead financial consultant with Parson Consulting, Cline’s clients included an \$80 billion industry-leading mortgage firm and a \$2 billion office products manufacturer.

“I was attracted to Marshall & Stevens for Mark’s vision and the direction the firm is going,” said Cline. “I am excited by the prospect of utilizing my experiences and skills to help Marshall & Stevens continue its profitable growth. I have great respect for Mark, whom I have known for many years.”

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Cline works in Marshall & Stevens' Los Angeles headquarters office. He earned his Masters degree from the University of Notre Dame and his Bachelors degree from the University of San Francisco.

About Marshall & Stevens

For over 75 years, Marshall & Stevens has been singularly focused on providing high quality, independent valuation consulting services to business and property owners, shareholders, boards of directors, trusted advisors, management, lenders and government agencies located throughout the world. Our in-house experts support clients' critical business decisions by valuing intangible assets, such as businesses and intellectual property, and tangible assets, including real estate and capital equipment, for purposes ranging from transactions to estate planning, litigation support and beyond. With eight offices throughout the U.S., we are organized to serve the needs of our clients in a timely and cost-effective manner. Please visit our website at www.marshall-stevens.com or call (800) 756-0411.

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